

Emergency Funds

Set up yours in 4 easy steps

STEP 1



Determine your needs

Consider what your fund will be for. Ideally, try to save up three months' worth of income.

STEP 2



Create a saving plan

It's time to start your fund. Each month, contribute a fixed amount that you can save.

STEP 3



Invest your funds

Choose the right account for your emergency fund. An accessible, but interest bearing account is ideal.

STEP 4



Grow your fund

Once you've met your target, continue to save, add, and grow your fund as your needs and income changes.

When should I use my Emergency Fund?

Your emergency fund is just that - for emergencies. Setting up a list of criteria of when you plan to use your fund can help you manage your money - this can include a loss of income or an unforeseen expense.

